



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS

RS SOFTWARE (INDIA) LIMITED

(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Standalone Audited Financial Results for the period ended 30th June, 2024

Particulars	Quarter Ended			Year Ended
	Jun'24 (Audited)	Mar'24 (Audited)	Jun'23 (Audited)	Mar'24 (Audited)
REVENUE FROM OPERATION	1875.32	1,823.29	1107.62	5954.22
OTHER INCOME	8.73	217.69	9.74	463.55
TOTAL REVENUE	1884.05	2040.98	1117.36	6417.78
EXPENSES :				
Purchases of Stock-in-Trade	285.95	33.68	34.44	459.42
Employee benefits expense	792.33	814.12	547.50	2498.17
Finance costs	3.29	3.84	5.37	18.48
Depreciation and amortization expense	110.09	94.35	88.90	366.08
Other expenses including subcontractor	348.14	338.54	210.04	1176.37
Total Expenses	1539.80	1284.53	886.26	4518.53
Profit/(loss) before exceptional items and tax	344.25	756.45	231.10	1899.25
Profit/(loss) before tax	344.25	756.45	231.10	1899.25
Tax expense:				
Tax	41.50	-	0.00	0.00
Deferred tax	0.00	-	-	-
Profit (Loss) for the year from continuing operations	302.75	756.45	231.10	1899.25
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	0.00	10.08	-	10.08
Profit (loss) for the year	302.75	766.53	231.10	1909.33
Paid Up Share Capital(par value RS 5 each fully paid)	1285.42	1,285.42	1285.42	1285.42
Other Equity	6500.98	6,200.33	4535.44	6200.33
Earnings per equity share (for continuing operation):				
Basic	1.18	2.98	0.90	7.43
Diluted	1.18	2.98	0.90	7.43

Note: 1) The audited Standalone Financial Statements for the Quarter ended June 30, 2024 have been taken on record by the Board of Directors at its meeting held on July 9, 2024. The Statutory Auditors have expressed an Unqualified Audit Opinion. The information presented above is extracted from the Audited Standalone Financial statements. The Financial Statements are prepared in accordance with (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule 15.

2) The Audited Standalone Financial results of the company for the period ended June 30, 2024 has been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 9, 2024.

On behalf of the Board of Directors of
R S Software (India) Limited

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 9th, 2024

PLACE : Kolkata

R R Jain
(CEO & Managing Director)
(DIN 00122942)



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

Statement of Standalone Audited Financial Results for the period ended 30th June, 2024

Particulars	Quarter Ended			Year Ended
	Jun'24 (Audited)	Mar'24 (Audited)	Jun'23 (Audited)	Mar'24 (Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed)				
a. Segment - A (USA)	1,482.75	853.50	117.57	2,655.91
b. Segment - B (ROW)	392.57	969.80	995.02	3,298.32
Total	1,875.32	1,823.29	1,112.59	5,954.22
Other Income				
a. Segment - A (USA)	0.78	216.90	-	419.85
b. Segment - B (ROW)	7.95	0.78	4.77	43.70
Total	8.73	217.69	4.77	463.55
Less : Inter - segment revenue				
Net Revenue from Operations	1,884.05	2,040.98	1,117.36	6,417.78
2. Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	778.38	438.04	(167.98)	1,247.00
b. Segment - B (ROW)	120.21	874.59	574.56	1,860.18
Total	898.59	1,312.63	406.58	3,107.18
Less : Interest	3.29	3.84	5.37	18.48
Less : Depreciation	110.09	94.35	88.90	366.08
Less : Unallocable Selling , General & Administrative Expenses	440.97	457.99	81.20	823.37
Profit before tax	344.25	756.45	231.10	1,899.25

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

STATEMENT OF ASSETS & LIABILITIES as on	As at JUN 30, 2024	As at MAR 31, 2024
	₹ in Lac	₹ in Lac
ASSETS		
NON CURRENT ASSETS		
PROPERTY PLANT & EQUIPMENT		
PROPERTY PLANT & EQUIPMENT	203.18	191.05
INTANGIBLE ASSETS	153.13	227.63
INTANGIBLE ASSETS UNDER DEVELOPMENT	445.69	349.89
RIGHT TO USE ASSET	115.86	139.03
FINANCIAL ASSETS		
INVESTMENTS	3,173.30	3,173.30
LOANS	-	-
OTHER FINANCIAL ASSET	-	-
DEFERRED TAX ASSETS (Net)	-	-
OTHER NON CURRENT ASSETS	282.13	313.25
CURRENT ASSETS		
FINANCIAL ASSETS		
LOAN	-	-
INVESTMENT	-	0.00
TRADE RECEIVABLES	397.02	1,119.48
CASH & CASH EQUIVALENTS	1,599.96	1,854.17
OTHER BANK BALANCES	62.34	72.26
OTHER FINANCIAL ASSETS	1,932.00	1,192.64
OTHER CURRENT ASSETS	864.68	713.57
TOTAL	9,229.28	9,346.24
LIABILITIES		
EQUITY		
SHARE CAPITAL	1,285.42	1,285.42
OTHER EQUITY	6,500.98	6,200.33
LIABILITIES		
NON CURRENT FINANCIAL LIABILITIES		
BORROWINGS	-	-
LEASE LIABILITY	131.85	155.33
PROVISIONS	128.73	128.73
CURRENT LIABILITIES		
FINANCIAL LIABILITY		
SHORT TERM BORROWINGS/ADVANCES	-	-
TRADE PAYABLES	292.24	287.57
OTHER FINANCIAL LIABILITIES	657.15	712.53
OTHER CURRENT LIABILITIES	228.66	572.09
SHORT TERM PROVISIONS	4.26	4.26
TOTAL	9,229.28	9,346.25

On behalf of the Board of Directors of
R S Software (India) Limited

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

R R Jain
(CEO & Managing Director)

DATED: July 9th, 2024
PLACE : Kolkata



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

CASH FLOW STATEMENT FOR THE PERIOD ENDED JUNE 30, 2024

PARTICULARS	PERIOD ENDED JUN 30, 2024	YEAR ENDED MAR 31, 2024
	₹ in Lac	₹ in Lac
CASH FLOW STATEMENT		
A CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	344.25	1,899.25
ADJUSTMENT FOR :		
DEPRECIATION	110.09	366.08
INTEREST PAID	3.29	18.48
FOREIGN EXCHANGE FLUCTUATION RESERVE	(2.10)	(12.03)
PROVISION FOR GRATUITY, LEAVE ENCASHMENT	-	(22.88)
INTEREST RECEIVED	(8.73)	(463.55)
EMPLOYEES EXPENSES AMORTIZATION	(0.00)	35.40
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	446.80	1,820.75
ADJUSTMENT FOR :		
TRADE AND OTHER RECEIVABLES	(16.90)	(698.75)
LOANS AND ADVANCES AND OTHER ASSETS	(119.99)	(57.29)
TRADE PAYABLES & OTHER LIABILITIES (INCLUDES EMPLOYEE AMORTISATION & FOREX)	(435.63)	156.06
CASH GENERATED FROM OPERATIONS	(125.72)	1,220.78
NET CASH FROM OPERATING ACTIVITIES	(125.72)	1,220.78
B CASH FLOW FROM INVESTMENT ACTIVITIES :		
PURCHASE OF PROPERTY PLANT & EQUIPMENT	(120.35)	(511.51)
INTEREST RECEIVED	8.73	463.55
LEASE AMMORTISATION-RENT PAID	(26.78)	(104.98)
INVESTMENT MADE DURING THE YEAR	0.00	142.26
NET CASH FROM INVESTMENT ACTIVITIES	(138.40)	(10.67)
C CASH FLOW FROM FINANCE ACTIVITIES:		
INTEREST PAID	0.00	0.43
NET CASH FROM FINANCING ACTIVITIES	0.00	0.43
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(264.12)	1,210.53
OPENING CASH AND CASH EQUIVALENTS	1,926.42	715.89
CLOSING CASH AND CASH EQUIVALENTS	1,662.31	1,926.42

The Cash flow statement has been made under the indirect method as per IND AS 7

The Notes referred to above form an integral part of the Standalone Financial Statement.
This is the Standalone Financial Statement referred to in our report of even date.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 9th, 2024
PLACE : Kolkata

On behalf of the Board of Directors of
R S Software (India) Limited


R R Jain
(CEO & Managing Director)
(DIN 00112942)



CHATURVEDI & CO. LLP

CHARTERED ACCOUNTANTS

60, Bentinck Street, Kolkata - 700 069

Phone : 2237-4060 / 4603 6407

E-mail : hocalcutta@chaturvedico.com • canilimajoshi@gmail.com

Web : www.chaturvedica.in

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
R S Software (India) Limited

Opinion

We have audited the accompanying Statement of Standalone quarterly financial results of **R S Software (India) Ltd** ("the company") for the quarter ended June 30, 2024 attached herewith ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter ended June 30, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This statement is the responsibility of the company's management and approved by the board of directors, has been compiled from the related audited interim Standalone Financial Statement for the quarter ended June 30, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the

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assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results



Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date : 08.07.2024
Place : Kolkata



For Chaturvedi & Co. LLP
Chartered Accountants
(Firm Reg. No. 302137E/E300286)

Yoshi
Nilima Joshi
Partner

Mem. No. 52122

UDIN : 24052122BK&PUQ5642



A COMPANY FOCUSSED ON ELECTRONIC PAYMENTS

RS SOFTWARE (INDIA) LIMITED

(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

Statement of Consolidated Audited Financial Results for the period ended June 30,2024

PARTICULARS	Quarter Ended			Year Ended
	Jun-24	Mar-24	Jun-23	Mar-24
	Audited	Audited	Audited	Audited
REVENUE FROM OPERATION	1,875.32	1,823.29	1,107.62	5,954.22
OTHER INCOME	8.63	214.11	5.08	444.85
TOTAL REVENUE	1,883.94	2,037.40	1,112.69	6,399.08
EXPENSES :				
Purchases of Stock-in-Trade	-	33.68	34.44	169.98
Employee benefits expense	814.34	836.30	569.57	2,587.66
Finance costs	3.29	3.84	5.37	18.48
Depreciation and amortization expense	135.24	119.51	114.06	467.24
Other expenses	381.12	373.15	248.54	1,320.23
Total Expenses	1,333.99	1,366.47	971.99	4,563.59
Profit/(loss) before exceptional items and tax	549.95	670.93	140.71	1,835.48
Profit/(loss) before tax	549.95	670.93	140.71	1,835.48
Tax expense:				
Tax:	41.50	-	-	-
Deferred tax	-	-	-	-
Profit (Loss) for the year from continuing	508.45	670.93	140.71	1,835.48
Attributable to:				
Shareholders of the Company	458.59	678.59	149.60	1,810.84
Non Controlling Interest	49.86	(7.67)	(8.89)	24.64
Other Comprehensive Income				
Items that will not be reclassified to profit or	-	10.08	-	10.08
Profit (Loss) for the year	508.45	681.01	149.60	1,845.57
Attributable to:				
Shareholders of the Company	458.59	688.67	149.60	1,820.93
Non Controlling Interest	49.86	(7.67)	(8.89)	24.64
Paid Up Share Capital(par value RS 5 each fully	1,285.42	1,285.42	1,285.42	1,285.42
Other Equity	4,037.09	3,579.32	1,913.17	3,579.32
Earnings per equity share (for continuing				
Basic	1.98	2.65	0.58	7.18
Diluted	1.98	2.65	0.58	7.18

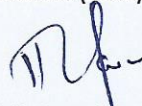
Note:1)The Audited Consolidated Financial Statements for the Period Ended June 30,2024 have been taken on record by the Board of Directors at its meeting held on July 9, 2024.The Statutory Auditors have expressed an Unqualified Audit Opinion. The information presented above is extracted from the interim Audited Consolidated Financial Statements.The interim Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards(Ind AS) as prescribed under section 133 of the Companies Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies(Indian Accounting Standards) Amendment Rules.

2)The Audited Consolidated Financial Results of the Company for the period ended June 30,2024,have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 9, 2024.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 9th,2024
PLACE : Kolkata

On behalf of the Board of Directors of
R S Software (India) Limited


R R Jain
(CEO & Managing Director)
DIN 00122942

A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the period ended June 30, 2024				
Particulars	Quarter Ended		Year Ended	
	Jun-24	Mar-24	Jun-23	Mar-24
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,482.75	853.50	117.57	2655.91
b. Segment - B (ROW)	392.57	969.80	990.05	3298.32
Total	1,875.32	1,823.29	1,107.62	5,954.22
Other Income				
a. Segment - A (USA)	0.78	216.90	-	419.85
b. Segment - B (ROW)	7.84	(2.79)	5.08	25.00
Total	8.63	214.11	5.08	444.85
Less : Inter - segment revenue				
Net Revenue from Operations	1,883.94	2,037.40	1,112.69	6,399.08
2. Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	730.97	391.59	(213.26)	1,066.28
b. Segment - B (ROW)	398.48	860.67	554.59	2,078.30
Total	1,129.45	1,252.26	341.33	3,144.58
Less : Interest	3.29	3.84	5.37	18.48
Less : Depreciation	135.24	119.51	114.06	467.24
Less : Unallocable Selling , General & Administrative Expenses	440.97	457.99	81.20	823.37
Profit before tax	549.95	670.93	140.71	1,835.48

STATEMENT OF ASSETS & LIABILITIES			as at
	Jun-24	Mar-24	
ASSETS			
NON CURRENT ASSETS			
PROPERTY PLANT & EQUIPMENT			
PROPERTY PLANT & EQUIPMENT	203.46	191.33	
INTANGIBLE ASSETS	219.47	319.12	
INTANGIBLE ASSETS UNDER DEVELOPMENT	445.69	349.89	
RIGHT TO USE ASSETS	115.85	139.03	
FINANCIAL ASSETS			
INVESTMENTS	0.00	0.00	
LOANS	0.00	0.00	
OTHER FINANCIAL ASSET	22.77	22.77	
DEFERRED TAX ASSETS (Net)	0.00	0.00	
OTHER NON CURRENT ASSETS	339.81	342.34	
CURRENT ASSETS			
FINANCIAL ASSETS			
INVESTMENT	0.00	0.00	
TRADE RECEIVABLES	397.02	1119.48	
CASH & CASH EQUIVALENTS	2222.26	2222.84	
OTHER BANK BALANCES	62.34	72.26	
OTHER FINANCIAL ASSETS	1932.00	1192.64	
OTHER CURRENT ASSETS	962.45	861.61	
TOTAL	6923.12	6833.29	
LIABILITIES			
EQUITY			
SHARE CAPITAL	1,285.42	1285.42	
OTHER EQUITY	4,037.09	3579.32	
NON CONTROLLING INTEREST	95.94	46.08	
LIABILITIES			
NON CURRENT FINANCIAL LIABILITIES			
BORROWINGS	-	0.00	
LEASE LIABILITY	131.85	155.33	
PROVISIONS	128.73	128.73	
CURRENT LIABILITIES			
FINANCIAL LIABILITY			
SHORT TERM BORROWINGS/ADVANCES	-	0.00	
TRADE PAYABLES	301.32	296.34	
OTHER FINANCIAL LIABILITIES	709.86	765.72	
OTHER CURRENT LIABILITIES	228.66	572.09	
SHORT TERM PROVISIONS	4.26	4.26	
TOTAL	6923.12	6833.29	

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 9th, 2024
PLACE : Kolkata


(R.R. Jain)
(CEO & Managing Director)
DIN: 00122942



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON JUNE 30,2024

After consolidating the results of the Company with those of its wholly owned foreign subsidiary Responsive Solution INC. and Paypermint Pvt LTD

PARTICULARS	YEAR ENDED JUNE 30,2024	YEAR ENDED MAR 31,2024
	₹ in Lac	₹ in Lac
CASH FLOW STATEMENT		
A CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	549.95	1,835.48
ADJUSTMENT FOR :		
DEPRECIATION	135.24	467.24
INTEREST PAID	3.29	18.48
FOREIGN EXCHANGE FLUCTUATION RESERVE	(50.69)	(29.50)
PROVISION FOR GRATUITY, LEAVE ENCASHMENT	0.00	2.44
INTEREST RECEIVED	(8.63)	(444.85)
MINORITY INT	49.86	24.64
EMPLOYEES EXPENSES AMORTIZATION	-	10.08
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	679.04	1,884.02
TRADE AND OTHER RECEIVABLES	(16.89)	(696.97)
LOANS AND ADVANCES AND OTHER ASSETS	(98.32)	(357.10)
TRADE PAYABLES & OTHER LIABILITIES (INCLUDES AMORTISATION)	(386.79)	754.76
LEASE ASSET	-	-
LESS: INCOME TAX	(41.50)	-
NET CASH FROM OPERATING ACTIVITIES	135.53	1,584.71
B CASH FLOW FROM INVESTMENT ACTIVITIES :		
PURCHASE OF PROPERTY PLANT & EQUIPMENT	(120.35)	(511.51)
INTEREST RECEIVED	8.63	444.85
LEASE OUTFLOW	(26.78)	(104.98)
INVESTMENT REDEEMED DURING THE PERIOD	-	142.26
NET CASH FROM INVESTMENT ACTIVITIES	(138.50)	(29.37)
C CASH FLOW FROM FINANCE ACTIVITIES:		
MINORITY INTEREST	-	-
INTEREST PAID	0.00	0.43
PAYMENT OF CSR FUND	-	-
Loan Paid	-	-
NET CASH FROM FINANCING ACTIVITIES	0.00	0.43
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2.97)	1,555.77
OPENING CASH AND CASH EQUIVALENTS	2,295.10	739.33
CLOSING CASH AND CASH EQUIVALENTS	2,284.60	2,295.10

The Notes referred to above form an integral part of the Financial Statement.
This is the Financial Statement referred to in our report of even date.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 9th, 2024
PLACE : Kolkata

On behalf of the Board of Directors of

R R Jain
(CEO & Managing Director)
DIN : 00122942



CHATURVEDI & CO. LLP

CHARTERED ACCOUNTANTS

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Web : www.chaturvedica.in

Independent Auditor's Report On Audit of Consolidated Financial Results

To
THE BOARD OF DIRECTORS OF R S SOFTWARE (INDIA) LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **R S Software India Limited** ("the Company") and its subsidiaries Responsive Solution Inc. and Paypermint Private Limited (the Company and its subsidiaries together referred to as "the group") for the quarter ended June 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries :-

- includes the results of subsidiaries Responsive Solution Inc. and Paypermint Private Limited.
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view, in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India of consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter ended June 30, 2024

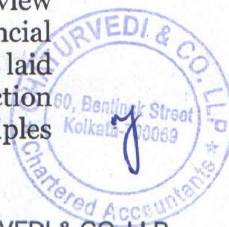
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This statement is the responsibility of the company's management and approved by the board of directors, has been compiled from the related audited interim Consolidated Financial Statement for the quarter ended June 30, 2024. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

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The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirement specified under regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Financial Results include the audited Financial Results of Responsive Solution Inc, the subsidiary, whose Financial Statements reflect Group's share of total assets of Rs. 321.87 lacs as at June 30, 2024, Group's share of total revenue of Rs. Nil and Group's share of total loss after tax of Rs. 47.41 lacs for the quarter ended June 30, 2024 as considered in the consolidated Financial Results, which have been audited by an independent auditor. The independent auditor report on interim financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the Financial Results certified by the Board of Directors.

For **Chaturvedi & Co. LLP**
Chartered Accountants
(Firm Reg. No. 302137E/E300286)

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Nilima Joshi
Partner

Mem. No. 52122

UDIN : 24052122BKG-POR-3834

Date : 08.07.2024
Place : Kolkata

